

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6251**

**BILL NUMBER: SB 18**

**NOTE PREPARED:** Jan 18, 2007

**BILL AMENDED:**

**SUBJECT:** Handgun Sales.

**FIRST AUTHOR:** Sen. Steele

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**      **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill eliminates the requirement that a handgun dealer, after selling a handgun to a purchaser, forward to the State Police Department (ISP) a copy of Bureau of Alcohol, Tobacco, Firearms and Explosives Form 4473 completed and signed by the purchaser.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:** The ISP currently receives these forms; however, they do not do anything with the information on the form.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** ISP

**Local Agencies Affected:**

**Information Sources:** Captain Sherry Beck, ISP, 234-4217.

**Fiscal Analyst:** Bernadette Bartlett, 317-232-9586.